

3 August 2023

US Masters Residential Property Fund (Fund) ASX Code: URF

Notice of Suspension of Distribution Reinvestment Plan

E&P Investments Limited (ACN 152 367 649) (**E&PIL**), in its capacity as responsible entity (**Responsible Entity**) of the US Masters Residential Property Fund (**URF** or **Fund**), provides Unitholders with notice that the Fund's distribution reinvestment plan (**DRP**) will be suspended until further notice.

Pursuant to clause 9(c) of the DRP, suspension of the DRP will be effective on 18 August 2023 (being 14 days from the deemed delivery date of this Notice).

If any Fund distributions to Unitholders are announced while the DRP is suspended, the participants in the DRP will instead receive cash payments for those distributions. Should the DRP be reinstated, E&PIL will notify Unitholders on whether their existing DRP status will also be reinstated.

No action is required by Unitholders, however E&PIL would like to remind Unitholders to review and, if necessary, update their account details with the Fund's registry (Boardroom Pty Limited).

For further information in relation to the above, contact URF Investor Relations:
URFInvestorRelations@usmprf.com

Authorised for release by E&P Investments Limited (ACN 152 367 649 | AFSL 410 433), the responsible entity of US Masters Residential Property Fund.